

## NRP-PAC Budget Update \* Sept 1 - Dec 5, 2018

Notes

**Starting Balance for the Year (Sept 1, 2018)      \$ 34,609.55**

### Revenue

Hot Lunch Payments      \$ 102,500.64

Direct Appeal Donations      \$ 7,030.00

Interest      \$ 18.40

**sub-total      \$ 109,549.04**

### Expenses

Hot Lunch Vendor Payments/Parent Refunds      \$ 73,955.68

Direct Appeal Refunds      \$ 1,380.00 [1]

NRP Resources etc (as budgeted at AGM)      \$ 9,987.13 [2]

Misc      \$ 1,966.80 [1]

**sub-total      \$ 87,289.61**

**Current VanCity Balance      \$ 56,868.98**

### Receivables (money owed to us)

Lunch Accounts Receivable      \$ 1,164.55

Lunch Payments to be Transferred      \$ 3,803.87

**sub-total      \$ 4,968.42**

### Liabilities (money we owe to others)

Lunch Accounts Payable      \$ 1,975.80

Lunch Vendor Payable      \$ 24,364.16

Prior Year Expense to be Paid      \$ (141.90)

Direct Appeal from Last Year (owed to NRP)      \$ 1,111.83

Direct Appeal Donations (owed to NRP)      \$ 3,650.00

Direct Appeal Refunds (not yet cashed)      \$ 750.00

PAC Budgeted Expenses for 2018/2019      \$ 19,000.00

**sub-total      \$ 50,709.89**

**Estimated Funds Available      \$ 11,127.51 [3]**

Notes:

[1]: Direct Appeal Refunds should be ~\$1500 higher - likely misclassified in 'Misc'

[2]: As budgeted at AGM: \$200/division for resources

[3]: This amount should increase once lunch profits for Jan-June come in